

News Release

Jefferson Parish, Louisiana

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Public Information Officer



Our Mission Is:

“Provide the services,
leadership, and vision to
improve the quality of life
in Jefferson Parish.”

Aaron F. Broussard
Parish President

FOR IMMEDIATE RELEASE
September 24, 2009

Jefferson Parish Finance Authority Receives Family Excellence Award

The Jefferson Parish Finance Authority (JPFA) received the Single Family Excellence Award on Thursday, September 17, 2009 at the National Association of Local Housing Finance Agencies (NALHFA) conference in Denver. NALHFA is the national association of state and local housing agencies, non-profits, and professional organizations working in the area of home financing.

The Single-Family Excellence Award recognizes and highlights an organization's achievements, innovation, and creativity in the financing of single-family homes. The JPFA's 2008B Bond Program was nominated and judged by financial experts, and was chosen to receive this prestigious recognition after being compared to all other applications submitted from Finance Authorities throughout the country.

Through the creation of a new and innovative partnership with Hancock Bank of Louisiana, the Jefferson Parish Finance Authority was able to offer 4% grants of up to \$16,000 with no income restrictions for qualified applicants.

Founded in 1979, the Jefferson Parish Finance Authority has helped approximately 11,000 families buy homes by selling almost \$1 billion in AAA rated bonds.

Attached is a photo of those accepting the award. From left to right, Mike Awadis, Senior Vice President of Bank of America; Forrest "Bucky" Lanning, Vice Chairman and Trustee of the JPFA; Terry McCarthy, Executive Director of the JPFA; Toby Cortez, Vice President of Sisung Securities; and Scott Riffle, Senior Vice President of George K. Baum & Company. Shaun Toups, Financial Advisor with Government Consultants, did not attend the conference, but also participated in developing the Series 2008B bond program.

For more information on programs offered by the Jefferson Parish Finance Authority, call 736-6313.

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